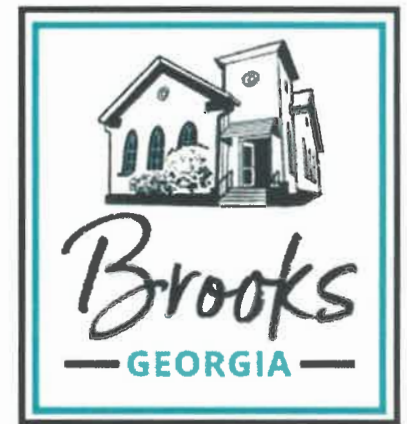


TOWN OF BROOKS



Fiscal Year End 2025 Budget

Original Adoption Date – June 17, 2024

Proposed Amended FY2025 Budget First Reading – November 17, 2025

Proposed Amended FY2025 Budget Second Reading and Adoption December 15, 2025

Proposed Amended Fiscal Year End 2025 Budget for General Overview



The Town of Brooks fiscal year begins on July 1st and ends on June 30th of each year.

In Fiscal Year 2025, the Town of Brooks received more revenue than budgeted and incurred more expenditures than budgeted, requiring the Town Council to review and approve an amended balanced budget for the fiscal year-end after two readings.

The FY2025 General Fund budget was adopted on June 17, 2024, with a millage of 1.207 mills. On October 23, 2024, the millage rate was rolled back to 1.126 mills to maintain property tax revenue as close as possible to the original approved budget.

The following revenue and expense **comparisons** are based on a proposed amended balanced budget of \$580,221 for the general fund, compared with the original approved budget of \$446,710.

Amendment to General Fund Fiscal Year End 2025 Budget



	ADOPTED	ACTUAL	VARIANCE
GENERAL FUND REVENUE	\$ 446,710	\$580,221	\$ 133,511
GENERAL FUND EXPENDITURES	\$ 446,710	\$547,214	\$ (100,504)
115th BROOKS CELEBRATION RESTRICTED FUNDS	\$ -	\$ 24,543	\$ (24,543)
UNAUDITED AMOUNT TO FUND BALANCE			\$ 8,464

Amendment to General Fund Fiscal Year End 2025 Revenue Budget



REVENUE	Adopted	Actual	Variance
TAXES	\$ 370,060	\$ 414,867	\$ 44,807
CEMETERY	\$ 6,000	\$ 51,050	\$ 45,050
LICENSES/PERMITS	\$ 5,000	\$ 6,108	\$ 1,108
RENTAL INCOME	\$ 32,250	\$ 37,581	\$ 5,331
VPO	\$ 1,900	\$ 1,705	\$ (195)
OTHER/MISC	\$ 13,200	\$ 5,415	\$ (7,785)
LMIG	\$ 18,000	\$ 18,809	\$ 809
115TH BROOKS CELEBRATION	\$ -	\$ 43,275	\$ 43,275
INTEREST EARNED	\$ 300	\$ 1,412	\$ 1,112
TOTAL	\$ 446,710	\$ 580,221	\$ 133,511

Variance total rounded down to the next \$ amount

Amendment to General Fund Fiscal Year End 2025 Expense Budget



EXPENSES	Adopted	Actual	Variance
ADMIN	\$ 241,060	\$ 275,569	\$ 34,509
CEMETERY	\$ 29,177	\$ 25,456	\$ (3,721)
LIBRARY	\$ 45,601	\$ 44,842	\$ (759)
PARKS/REC	\$ 12,000	\$ 12,000	\$ -
PUBLIC WORKS/GOV'T BLDG	\$ 73,872	\$ 72,055	\$ (1,817)
LMIG	\$ 18,000	\$ 63,559	\$ 45,559
CAPITAL PROJECTS	\$ 15,000	\$ 23,000	\$ 8,000
115TH BROOKS CELEBRATION	\$ -	\$ 18,732	\$ 18,732
STORM WATER TRANSFER OUT	\$ 12,000	\$ 12,000	\$ -
Total	\$ 446,710	\$ 547,214	\$ 100,504

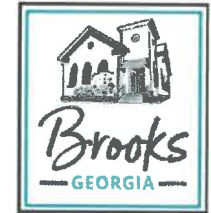
Variance total rounded up to the next \$ amount

General Fund Revenue and Expenses vs. Budget



- Revenue \$133,511
 - General Fund Taxes \$44,807
 - LOST, TAVT, and Ins. Premium Tax
 - Cemetery \$45,050
 - 115th Brooks Celebration \$43,275
 - Rental Income \$5,331
 - Interest Earned \$1,112
 - License & Permits \$1,108
 - LMIG \$809
 - VPO (\$195)
 - Other / Misc (\$7,785)
- Expenses \$100,504
 - LMIG \$45,559
 - Administration – \$34,509
 - Town Attorney \$27,719
 - Administration Finance \$2,435
 - Property & Liability Insurance \$2,387
 - Admin Supplies \$1,100
 - Postage/Bank Charges \$868
 - 115th Brooks Celebration \$18,732
 - Capital Improvement \$8,000
 - Cemetery (\$3,721)
 - Public Works / Gov't Bldg. (\$1,818)
 - Library (\$759)

General Fund Unrestricted Fund Balance Projection for Fiscal-Year End 2025



- **Unrestricted Fund Balance**
 - FY2024 Audited Fund Balance \$524,898
 - FY2025 Proposed Addition to Fund Balance \$8,464
 - FY2025 Unaudited Fund Balance \$533,362, approximately 11 months
- **Restricted Fund Balance**
 - FY2025 Restricted 115th Brooks Celebration Funds: \$24,543



Proposed Amended Fiscal Year End 2025 Budget for General Fund

Since this is the first reading, I am not seeking approval of the proposed amended Fiscal Year-End 2025 budget for this evening, Monday, November 17, 2025, which reflects a balanced budget for the General Fund and the Restricted Brooks Celebration Funds, totaling \$580,221 in revenue and expenditures.

The proposed amended budget will add \$8,464 (unaudited amount) to the Town of Brooks Unrestricted Fund Balance.

The proposed amended budget reflects \$24,543 in restricted funds for the 115th Brooks Celebration.



QUESTIONS?